

On March 27, 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act was signed into law. This legislation made changes to charitable contribution limitation rules.

**Individuals who take the standard deduction** on their tax return (non-itemizers) can contribute up to \$300 cash to most 501(c) (3) charitable organizations and claim a new “above-the-line” deduction on their 2020 taxes. Previously, there was no charitable contribution tax deduction available for taxpayers who did not itemize deductions.

**Individuals who itemize their deductions** can deduct up to 100% of their adjusted gross income (AGI) for cash contributions to most 501(c) (3) organizations for 2020. The deduction was previously capped at 60% of AGI for cash contributions.